Hari S. & Associates
Chartered Accountants

1904 Sector 34D
Chandigarh - 160022
Email:- kapil.vohra@hs-associates.in
Tel.: 0172-5098370-Ext105 & 102

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Results of Majestic Auto Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors Majestic Auto Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Majestic Auto Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to

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the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For HARI S. & ASSOCIATES
Chartered Accountants
Firm Registration No. 007709N
ICAI UDIN 26523735RAJPWQ7362

Place: New Delhi
Date : 23rd May 2026

HARI S. & ASSOCIATES CHARTERED ACCOUNTANTS

(KAPIL VOHRA)
Partner
Membership No. 523735

MAJESTIC

Majestic Auto Limited

Registered Office: 3rd Floor, 2A Mahindra Towers, District Centre, Bhikaji Cama Place, New Delhi-110066

Statement of Standalone Unaudited/Audited Financial Results for the quarter and year ended 31 March 2026

(₹ in Lakhs)

Particulars	Standalone				
	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Refer Note 1)	Unaudited	(Refer Note 1)	Audited	Audited
1 Income					
a) Revenue from operations	347.44	339.78	593.61	2,028.57	2,443.67
b) Other income	301.99	1,035.72	(123.61)	4,099.61	1,185.65
Total income	**649.43**	**1,375.50**	**470.00**	**6,128.18**	**3,629.32**
2 Expenses					
a) Cost of operations	228.90	209.50	335.23	1,298.08	1,459.44
b) Employee benefits expense	186.92	206.89	173.92	741.84	536.82
c) Finance costs	73.70	38.30	44.88	198.40	228.16
d) Depreciation and amortisation expense	138.21	138.89	93.46	503.34	336.85
e) Other expenses	674.64	113.92	815.78	1,280.49	1,077.19
Total expenses	**1,302.37**	**707.50**	**1,463.27**	**4,022.15**	**3,638.46**
3 Profit/(loss) before exceptional items and tax (1 - 2)	**(652.94)**	**668.00**	**(993.27)**	**2,106.03**	**(9.14)**
4 Exceptional Items (Note-5)	-	-	-	12,280.00	-
5 Profit before tax (3 + 4)	**(652.94)**	**668.00**	**(993.27)**	**14,386.03**	**(9.14)**
6 Tax expense					
a) Current tax	153.83	72.01	(78.54)	1,702.91	74.05
b) Deferred tax	(477.17)	94.06	131.56	1,291.32	251.70
c) Earlier years tax adjustments (net)	(29.16)	2.91	-	(26.25)	1.28
Total tax expense/(credit)	**(352.50)**	**168.98**	**53.02**	**2,967.98**	**327.03**
7 Profit/ (loss) after tax (5 - 6)	**(300.44)**	**499.02**	**(1,046.29)**	**11,418.05**	**(336.17)**
8 Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(502.36)	212.99	(305.97)	935.32	(699.16)
(ii) Income tax relating to items that will not be reclassified to profit or loss	72.57	(30.90)	41.21	(130.96)	77.93
Other comprehensive Income/(Loss)	**(429.79)**	**182.09**	**(264.76)**	**804.36**	**(621.23)**
9 Total comprehensive Income/(Loss) (7 + 8)	**(730.23)**	**681.11**	**(1,311.05)**	**12,222.41**	**(957.40)**
10 Paid-up equity share capital (Face value of Rs 10 per equity share)	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**
11 Other equity				**64,691.22**	**56,627.80**
12 Earnings per share					
(a) Basic (in ₹)	(2.89)	4.80	(10.06)	109.82	(3.23)
(b) Diluted (in ₹)	(2.89)	4.80	(10.06)	109.82	(3.23)

MAJESTIC AUTO LIMITED

CIN: L35911DL1973PLC353132
Registered Office: 3rd Floor, 2A, Mahindra Towers, District Centre, Bhikaji Cama Place, New Delhi - 110066
Tel: 011 - 41641689, 41834666, Email: grievance@majesticauto.in, Website : www.majesticauto.in

Notes to standalone financial results:

1 The above results have been reviewed by the Audit Committee at their meeting held on 23 May 2026 and thereafter approved by the Board of Directors at their meeting held on 23 May 2026 and have been reviewed by the Statutory Auditor.Figures for the quarters ended 31 March 2026 and 2025 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

2 The audited standalone financial results of the Company for Its for the quarter and year ended 31 March 2026 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.

4 During the FY 2022-23, the Company had entered into an agreement, with Cyrrus Manufacturing LLP having its registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9 Ecotech I Extension, Greater Noida, Gautam Budh Nagar (UP) for a total consideration of ₹128.50 crore against which the Company had received an advance of ₹115.25 crore as of 31 December 2025.

On 30 March 2026 the Company executed the Sale Deed for total consideration of ₹143.52 crore (inclusive of transfer charges, GST on transfer charges, stamp duty and registration fee). The remaining sale consideration amount was received by the Company before executing the Sale Deed.

5 The Company liquidated its entire investment in the subsidiary company, Emirates Technologies Private Limited (ETPL) by way of sale of its holdings of 1.60 crore equity shares at ₹ 122.50 per share, totalling in all to ₹ 196 crore on 04 September 2025 and accordingly ETPL ceased to be subsidiary of the Company w.e.f that date. The shareholders of the company approved the sale by passing a special resolution, in compliance with Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the Annual General Meeting held on August 25, 2023,

6 On 23 May, 2026, the Board of Directors had considered and approved final dividend subject to the approval of the members @ 250% i.e. ₹25 per equity share (face value of ₹10 per equity share) for the financial year 2025-26. This dividend together with interim dividend @350% i.e. ₹35 per equity share, takes the aggregates total dividend for the year 2025-26 to ₹60 per equity share i.e. 600%.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

MAJESTIC AUTO LIMITED

Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 23 May 2026

MAJESTIC

7 Standalone Statement of Assets and Liabilities as at 31 March 2026

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	14,153.66	13,841.57
Right of use assets	1,001.72	520.03
Capital work-in-progress	650.86	2,440.31
Investments property	-	4,677.03
Intangible assets	-	-
Financial assets		
Investments	5,241.75	11,623.72
Other financial assets	51.86	1,685.47
Deferred tax assets (net)	68.58	1,490.86
Non - current tax assets (net)	275.79	115.62
Other non-current assets	38.14	32.41
Total non-current assets	**21,482.36**	**36,427.02**
Current assets		
Inventories	2.00	75.35
Financial assets		
Investments	36,153.81	25,977.82
Trade receivables	-	29.60
Cash and cash equivalents	9,103.18	4,376.14
Other bank balances	104.86	47.26
Other financial assets	944.68	2,004.32
Other current assets	182.44	160.27
Total current assets	**46,490.97**	**32,670.76**
Total Assets	**67,973.33**	**69,097.78**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	64,691.22	56,627.80
Total equity	**65,731.04**	**57,667.62**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	212.52
Lease liabilities	854.75	416.00
Other financial liabilities	-	234.00
Other non-current liabilities	-	50.10
Provisions	31.06	14.67
Total non-current liabilities	**885.81**	**927.29**
Current liabilities		
Financial liabilities		
Borrowings	-	109.18
Lease liabilities	259.13	187.03
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	65.50	78.81
Other financial liabilities	194.34	238.03
Other current liabilities	812.49	9,876.12
Provisions	25.02	13.70
Total current liabilities	**1,356.48**	**10,502.87**
Total equity and liabilities	**67,973.33**	**69,097.78**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

MAJESTIC AUTO LIMITED

Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 23 May 2026

MAJESTIC

8 Standalone statement of Cash flow for the year ended 31 March 2026

(₹ in lakhs)

Particulars	31 March 2026	31 March 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	**14,386.03**	**(9.14)**
Adjustments for:		
Depreciation	503.34	336.85
Loss/(gain) on disposal of property, plant and equipment	-	0.37
Profit on sale of subsidiary	(12,280.00)	-
Interest income	(189.29)	(398.39)
Dividend income	(494.33)	(639.35)
Balances write-off	66.62	-
Bad debts written-off	0.76	-
Prior period expense	0.09	0.08
Provision written back	(30.51)	(2.45)
Gain/Loss on investment classified as FVTPL	340.84	719.95
Gain on disposal of investment property	(3,302.21)	-
Gain on derecognition of Right of use assets	(69.73)	-
Finance costs	198.40	228.16
Liability written back	(0.01)	(116.99)
Operating loss before working capital changes	**(870.00)**	**119.09**
Movement in working capital		
Decrease/(increase) in inventories	73.35	3.01
Decrease/(increase) in other financial assets	1,862.19	(96.32)
Decrease/(increase) in trade receivables	58.00	23.99
Decrease/(increase) other non-current assets	-	247.05
Decrease/(increase) in other current assets	(22.77)	(25.24)
Increase/(Decrease) in other financial liabilities	(294.71)	(41.91)
Increase/(Decrease) in other current liability	702.38	6,960.85
Increase/(Decrease) in other non-current liability	(50.10)	(15.55)
Increase/(Decrease) in provisions	24.99	9.04
Increase/(Decrease) in trade and other payables	(13.31)	13.12
Cash flow from operating activities post working capital changes	**1,470.02**	**7,197.13**
Income tax paid (net)	(1,836.94)	(110.43)
Net cash flow from/(used in) operating activities (A)	**(366.92)**	**7,086.70**
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including Capital work-in-progress	(903.95)	(11,643.72)
Purchase investments property including Capital work-in-progress	(1,231.93)	(1,975.98)
Proceeds from disposal of property, plant and equipment, capital work-in-progress and intangible assets (net of advance)	-	5.00
Proceeds from sale of investment property (net of advance)	1,512.30	-
Sale/(purchases) of short-term investments (net)	(10,516.83)	(19,385.79)
Proceeds from disposal of subsidiary company	19,600.00	-
Bank Balance not considered as Cash and Cash Equivalents	(57.60)	(26.27)
Fixed bank deposits having original maturity more than 3 months	736.30	140.40
Dividend received	513.77	619.91
Interest received	192.87	415.50
Net cash flow from/(used in) investing activities (B)	**9,844.93**	**(31,850.95)**
C CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(321.70)	(1,766.39)
Payment of lease liabilities	(223.22)	(138.05)
Dividend paid	(4,158.99)	(519.87)
Interest paid	(47.06)	(151.32)
Net cash flow from/(used in) financing activities (C)	**(4,750.97)**	**(2,575.63)**
Increase in cash and cash equivalents (A+B+C)	4,727.04	(27,339.88)
Cash and cash equivalents at the beginning of the year	4,376.14	31,716.02
Cash and cash equivalents at the end of the year	**9,103.18**	**4,376.14**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Delhi
Date : 23 May 2026

Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LIMITED

Hari S. & Associates
Chartered Accountants

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Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Results of Majestic Auto Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Majestic Auto Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Majestic Auto Limited** (hereinafter referred to as the " Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entities

S. No.	Name of the Company	Relationship
1	Majestic Auto Limited	Parent
2	Emirates Technologies Private Limited up to 04th September 2025	Subsidiary
3	Majestic IT Services Limited	Subsidiary

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

HARI S. & ASSOCIATES CHARTERED ACCOUNTANTS

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The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings; including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The financial statements of certain subsidiaries included in the Group have been audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts and disclosures included for these subsidiaries, is based solely on the reports of the other auditors."

HARI S. & ASSOCIATES
CHARTERED ACCOUNTANTS

Hari S. & Associates
Chartered Accountants

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For HARI S. & ASSOCIATES
Chartered Accountants
Firm Registration No. 007709N
ICAI UDIN 26523735OVCGOQ2121

Place: New Delhi
Date : 23rd May 2026

HARI S. & ASSOCIATES CHARTERED ACCOUNTANTS

(KAPIL VOHRA)
Partner
Membership No. 523735

MAJESTIC

Majestic Auto Limited

Registered Office: 3rd Floor, 2A Mahindra Towers, District Centre, Bhikaji Cama Place, New Delhi-110066

Statement of Consolidated Unaudited/Audited Financial Results for the quarter and year ended on 31 March 2026

(₹ in Lakhs)

Particulars	Consolidated				
	Quarter ended on			Year ended on	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Refer note 1)	Unaudited	(Refer note 1)	Audited	Audited
1 Income					
a) Revenue from operations	347.44	339.78	1,486.90	3,538.92	6,431.43
b) Other income	87.23	1,079.27	(305.64)	4,263.93	1,273.83
Total income	**434.67**	**1,419.05**	**1,181.26**	**7,802.85**	**7,705.26**
2 Expenses					
a) Cost of Product and services	188.50	113.66	269.23	978.32	1,195.44
b) Employee benefits expense	187.11	230.63	208.10	803.30	754.93
c) Finance costs	84.54	49.24	355.68	769.85	1,454.76
d) Depreciation and amortisation expense	150.73	151.08	240.59	807.75	937.34
e) Other expenses	411.98	145.16	631.52	1,288.52	1,673.55
Total expenses	**1,022.86**	**689.77**	**1,705.12**	**4,647.74**	**6,016.02**
3 Profit/(loss) before exceptional items and tax (1 - 2)	**(588.19)**	**729.28**	**(523.86)**	**3,155.11**	**1,689.24**
4 Exceptional Items (Note-6)	-	-	-	9,346.16	-
5 Profit before tax (3 + 4)	**(588.19)**	**729.28**	**(523.86)**	**12,501.27**	**1,689.24**
6 Tax expense					
a) Current tax	196.22	98.36	42.57	1,967.61	464.36
b) Deferred tax (credit)/ charge	(492.36)	83.14	151.93	1,281.48	339.15
d) Earlier years tax adjustments (net)	(29.08)	2.91	(0.13)	(26.17)	6.36
Total tax expense/(credit)	**(325.22)**	**184.41**	**194.37**	**3,222.92**	**809.87**
7 Net profit after tax (5 - 6)	**(262.97)**	**544.87**	**(718.23)**	**9,278.35**	**879.37**
8 Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(507.84)	212.44	(307.80)	929.29	(700.99)
(ii) Income tax relating to items that will not be reclassified to profit or loss	73.95	(30.76)	41.68	(129.44)	78.40
Other comprehensive income	**(433.89)**	**181.68**	**(266.12)**	**799.85**	**(622.59)**
9 Total comprehensive income (7 + 8)	**(696.86)**	**726.55**	**(984.35)**	**10,078.20**	**256.78**
10 Net profit/(loss) attributable to :					
Equity shareholders of the Company	(262.97)	544.87	(775.14)	9,164.57	680.59
Non-controlling interest	-	-	56.91	113.78	198.78
	(262.97)	**544.87**	**(718.23)**	**9,278.35**	**879.37**
11 Other comprehensive income attributable to :					
Equity shareholders of the Company	(433.89)	181.68	(266.08)	799.85	(622.55)
Non-controlling interest	-	-	(0.04)	-	(0.04)
	(433.89)	**181.68**	**(266.12)**	**799.85**	**(622.59)**
12 Total comprehensive income attributable to :					
Equity shareholders of the Company	(696.86)	726.55	(1,041.22)	9,964.42	58.04
Non-controlling interest	-	-	56.87	113.78	198.74
	(696.86)	**726.55**	**(984.35)**	**10,078.20**	**256.78**
13 Paid-up equity share capital (Face value of ₹ 10 per equity share)	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**
14 Other equity				**65,811.25**	**60,005.83**
15 Earnings per share					
(a) Basic (in ₹)	(2.53)	5.24	(6.91)	89.23	8.46
(b) Diluted (in ₹)	(2.53)	5.24	(6.91)	89.23	8.46

MAJESTIC AUTO LIMITED

MAJESTIC AUTO LIMITED
CIN: L35911DL1973PLC353132
Registered Office: 3rd Floor, 2A, Mahindra Towers, District Centre, Bhikaji Cama Place, New Delhi - 110066
Tel: 011 - 41641689, 41834666, Email: grievance@majesticauto.in, Website : www.majesticauto.in

Notes to consolidated financial results:

1 The above result have been reviewed by the Audit Committee at their meeting held on 23 May 2026 and thereafter approved by the Board of Directors at their meeting held on 23 May 2026 and have been reviewed by the Statutory Auditor. Figures for the quarters ended 31 March 2026 and 2025 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

2 The audited consolidated financial results of the Group for the quarter and year ended on 31 March 2026 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.

4 During the FY 2022-23, the flagship Company of the Group, Majestic Auto Limited has entered into an agreement, with Cyrrus Manufacturing LLP having its registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9, Ecotech I Extension, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹128.50 crore against which the Company had received an advance of ₹ 115.25 crore as of 31 December 2025.

On 30 March 2026 the Company executed the Sale Deed for total consideration of ₹143.52 crore (inclusive of transfer charges, GST on transfer charges, stamp duty and registration fee). The remaining sale consideration amount was received by the Company before executing the Sale Deed.

5 On 23 May, 2026, the Board of Directors has considered and approved final dividend subject to the approval of the members @ 250% i.e. ₹25 per equity share (face value of ₹10 per equity share) for the financial year 2025-26. This dividend together with interim dividend @350% i.e. ₹35 per equity share, takes the aggregates total dividend for the year 2025-26 to ₹60 per equity share i.e. 600%.

6 The Group liquidated its entire investment in the subsidiary company, Emirates Technologies Private Limited (ETPL) by way of sale of its holdings of 1.60 crore equity shares at ₹ 122.50 per share, totalling in all to ₹ 196 crore on 04 September 2025 and accordingly ETPL ceased to be subsidiary of the Company w.e.f that date. The shareholders of the Group approved the sale by passing a special resolution, in compliance with Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the Annual General Meeting held on August 25, 2023,

7 The figures for the corresponding previous period/year have been regrouped/reclassified, whenever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Delhi
Date : 23 May 2026

Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LIMITED

MAJESTIC

8 Consolidated Statement of Assets and Liabilities as at 31 March 2026

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	14,255.16	13,863.96
Right-of-use assets	1,376.33	702.88
Capital work-in-progress	650.86	2,440.31
Investment properties	-	26,660.76
Goodwill	-	4,087.37
Other intangible assets	-	-
Financial assets		
Investments	3,544.10	2,606.07
Other financial assets	67.69	373.92
Deferred tax assets (net)	73.59	1,495.54
Non - current tax assets (net)	278.71	279.90
Other non-current assets	53.40	39.05
Total non-current assets	**20,299.84**	**52,549.76**
Current assets		
Inventories	2.00	75.35
Financial assets		
Investments	38,283.22	30,382.09
Trade receivables	-	64.15
Cash and cash equivalents	9,105.53	4,865.55
Other bank balances	104.86	47.26
Other financial assets	1,581.49	4,077.39
Other current assets	194.64	195.89
Total current assets	**49,271.74**	**39,707.68**
Total Assets	**69,571.58**	**92,257.44**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	65,811.25	60,005.83
Equity attributable to the owners of the parent	**66,851.07**	**61,045.65**
Non controlling interest	-	1,427.83
Total equity	**66,851.07**	**62,473.48**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	12,078.63
Lease liabilities	1,201.07	1,232.59
Other financial liabilities	-	1,013.95
Deferred tax liabilities (net)	-	3,552.73
Provisions	39.48	25.02
Other non-current liabilities	-	259.50
Total non-current liabilities	**1,240.55**	**18,162.42**
Current liabilities		
Financial liabilities		
Borrowings	-	540.81
Lease liabilities	325.05	279.58
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	66.20	79.26
Other financial liabilities	229.08	701.33
Other current liabilities	815.20	9,993.68
Provisions	44.43	26.88
Total current liabilities	**1,479.96**	**11,621.54**
Total of equity and liabilities	**69,571.58**	**92,257.44**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Delhi
Date : 23 May 2026

MAJESTIC AUTO LIMITED

Mahesh Munjal
Chairman and Managing Director

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9 Consolidated statement of cash flow for the year ended 31 March 2026

(₹ in lakhs)

Particulars	31 March 2026	31 March 2025
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	**12,501.27**	**1,689.24**
Adjustments for:		
Depreciation on property, plant and equipment	807.75	937.34
Loss/(gain) on disposal of fixed assets (net)	-	(7.78)
Exceptional item	(9,346.16)	-
(Gain)/Loss on investment classified as FVTPL	101.55	409.77
Gain on disposal of investment property	(3,302.21)	
Gain on derecognition of Right of Use asset	(117.64)	-
Interest income	(216.11)	(419.12)
Dividend income	(494.33)	(639.35)
Balances written off	66.72	3.11
Bad debts written off	0.76	-
Prior period expenses	0.09	0.08
Liability write back	(0.01)	(122.27)
Provision write back	(109.25)	(12.36)
Finance costs	769.85	1,454.76
Operating profit before working capital changes	**662.28**	**3,293.42**
Movement in working capital		
Decrease/(Increase) in inventories	73.35	3.01
Decrease/(Increase) in other financial assets	308.61	(87.01)
Decrease/(Increase) in trade receivables	(164.05)	(4.35)
Decrease/(Increase) other non-current assets	(2.10)	248.43
Decrease/(Increase) in other current assets	(90.09)	13.69
Increase/(Decrease) in other financial liabilities	(280.89)	(31.54)
Increase/(Decrease) in other non-current liability	(57.43)	(88.53)
Increase/(Decrease) in other current liability	891.64	6,919.84
Increase/(Decrease) in provisions	21.67	0.88
Increase/(Decrease) in trade and other payables	2.36	(3.09)
Cash flow from operating activities post working capital changes	**1,365.35**	**10,264.75**
Income tax paid (net)	(2,021.72)	(292.41)
Net cash flow from/(used in) operating activities (A)	**(656.37)**	**9,972.34**
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including Capital work-in-progress	(998.11)	(11,648.74)
Purchase investments property including Capital work-in-progress	(1,767.28)	(2,122.36)
Proceeds from disposal of property, plant and equipment, capital work-in-progress and intangible assets (net of advance)	-	5.00
Proceeds from sale of investment property (net of advance)	1,512.30	15.00
Purchases of investments	-	(1,817.90)
Proceeds from disposal of subsidiary company (net)	16,530.01	-
Redemption of investments	-	37.00
Sale/(purchases) of short-term investments (net)	(8,002.68)	(19,385.79)
Fixed bank deposits having original maturity more than 3 months	1,644.81	(237.02)
Bank Balance not considered as Cash and Cash Equivalents	(57.60)	(26.27)
Dividend received	513.77	619.91
Interest received	239.04	434.52
Net cash flow from/(used in) investing activities (B)	**9,614.26**	**(34,126.65)**
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	615.48	12,399.95
Repayment of borrowings	(321.70)	(13,842.56)
Repayment of finance lease	(28.86)	(28.86)
Repayment of lease liabilities	(276.32)	(195.63)
Dividend paid	(4,158.99)	(519.87)
Interest paid	(547.51)	(1,259.00)
Net cash flow from/(used in) financing activities (C)	**(4,717.90)**	**(3,445.97)**
Decrease in cash and cash equivalents (A+B+C)	4,239.98	(27,600.29)
Cash and cash equivalents at the beginning of the year	4,865.55	32,465.84
Cash and cash equivalents at the end of the year	**9,105.53**	**4,865.55**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

MAJESTIC AUTO LIMITED

Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 23 May 2026

MAJESTIC

May 23, 2026

To
The Dept. of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with Unmodified opinion for the financial year ended March 31, 2026

Security Code: 500267

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, we hereby declare that the Statutory Auditors of the Company, M/s Hari S & Associates, Chartered Accountants, have issued the audit reports with unmodified opinion on audited financial results of the Company (Standalone & Consolidated) for the quarter and year ended March 31, 2026.

This information is submitted for your information and records in compliance with the applicable laws.

Thanking you,
Yours faithfully
For **Majestic Auto Limited**

Ajay Kumar
Chief Financial Officer